

C-4028

Sub. Code

31013

M.B.A. DEGREE EXAMINATION

INDUSTRY INTEGRATED

APRIL 2021 EXAMINATION

&

APRIL 2020 ARREAR EXAMINATION

First Semester

ECONOMICS FOR MANAGERS

(2017 onwards)

Duration : 3 Hours

Maximum : 75 Marks

Part A

(10 × 2 = 20)

Answer **all** questions.

1. Define Economics.
2. What do you mean by law of demand?
3. Define Game theory.
4. What is meant by break-even point?
5. What do you mean by aggregate supply?
6. Define Inflation.
7. What is meant by Multiplier effect?
8. What is meant by National Income?

9. What is meant by Balance of Trade?
10. List out the risks associated with the exchange rates.

Part B (5 × 5 = 25)

Answer **all** questions, by choosing either (a) or (b).

11. (a) Write short notes on circular flow of economic activity.

Or

- (b) Explain the determinants of demand.

12. (a) Define Monopoly. How does a Monopoly firm attain equilibrium under different cost conditions?

Or

- (b) Enumerate the features of perfect competition.

13. (a) Explain the different measures of National Income.

Or

- (b) Explain the different stages of business cycle.

14. (a) Briefly explain the salient features of monetary policy.

Or

- (b) Explain the role of commercial banks in economic development.

15. (a) Explain the determinants of Exchange Rates.

Or

- (b) Explain the components of balance of trade.

Part C

(3 × 10 = 30)

Answer **all** questions, by choosing either (a) or (b).

16. (a) Enumerate the individual and market effects applied in the theory of consumer choice.

Or

- (b) Explain the different elasticity of demand.

17. (a) Explain how pricing and output decisions affect the business of a firm.

Or

- (b) Explain the implications of Government regulations towards competition with a suitable example.

18. (a) Explain the development of international monetary system.

Or

- (b) Explain the different types of exchange rate system.
