C-4028

Sub. Code 31013

M.B.A. DEGREE EXAMINATION

INDUSTRY INTEGRATED APRIL 2021 EXAMINATION

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APRIL 2020 ARREAR EXAMINATION

First Semester

ECONOMICS FOR MANAGERS

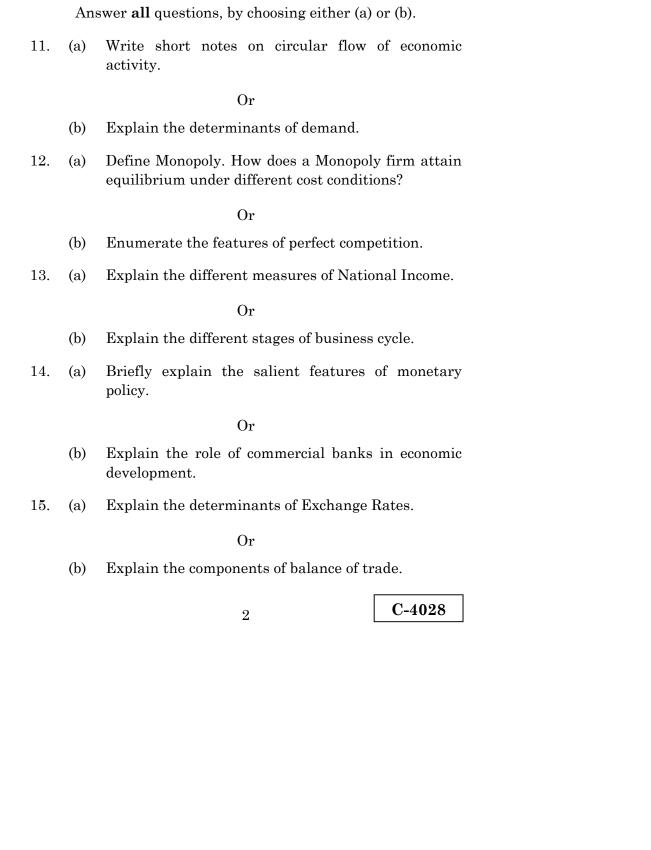
(2017 onwards)

Duration: 3 Hours Maximum: 75 Marks

Part A $(10 \times 2 = 20)$

Answer all questions.

- 1. Define Economics.
- 2. What do you mean by law of demand?
- 3. Define Game theory.
- 4. What is meant by break-even point?
- 5. What do you mean by aggregate supply?
- 6. Define Inflation.
- 7. What is meant by Multiplier effect?
- 8. What is meant by National Income?



9.

10.

What is meant by Balance of Trade?

List out the risks associated with the exchange rates.

 $(5 \times 5 = 25)$

Part B

Part C $(3 \times 10 = 30)$

Answer all questions, by choosing either (a) or (b).

16. (a) Enumerate the individual and market effects applied in the theory of consumer choice.

Or

- (b) Explain the different elasticity of demand.
- 17. (a) Explain how pricing and output decisions affect the business of a firm.

Or

- (b) Explain the implications of Government regulations towards competition with a suitable example.
- 18. (a) Explain the development of international monetary system.

Or

(b) Explain the different types of exchange rate system.
