

C-6430

Sub. Code

31013

M.B.A. DEGREE EXAMINATION, APRIL 2022

First Semester

Industry Integrated

ECONOMICS FOR MANAGERS

(2017 onwards)

Duration : 3 Hours

Maximum : 75 Marks

Part A

(10 × 2 = 20)

Answer all the questions.

1. State the economic goals of the firm.
2. What is meant by optimization?
3. Define oligopoly.
4. What is meant by break-even point?
5. What do you mean by aggregate supply?
6. Differentiate between inflation and deflation.
7. What is meant by monetary policy?
8. What are the types of National Income?
9. What is meant by Balance of Payment?
10. List out the determinants of Exchange rates.

**Part B**

(5 × 5 = 25)

Answer all the questions.

11. (a) Write short notes on the elasticity of supply.  
Or  
(b) Explain marginal utility theory.
12. (a) Explain the types of competition in the market with suitable examples.  
Or  
(b) Enumerate the features of perfect competition.
13. (a) Explain the different measures of National Income.  
Or  
(b) Explain the different stages of business cycle.
14. (a) Briefly explain the concept of Inflation. Also explain its nature and the causes.  
Or  
(b) Explain the role of commercial banks in economic development.
15. (a) Explain in detail about the international monetary system.  
Or  
(b) Explain the components of balance of trade.

**Part C**

(3 × 10 = 30)

Answer all questions.

16. (a) Explain marginal utility theory with a suitable example.  
Or  
(b) Explain the need for demand analysis and the theory of consumer choice.

17. (a) Explain theory of production and cost analysis, Pricing and output decisions in different market settings.

Or

- (b) Explain the implications of Government regulations towards competition with a suitable example.

18. (a) Explain the evolution, functions and instruments of a central bank.

Or

- (b) Explain the different types of exchange rate system.